

# Intents $\neq$ RFQs

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**RFQ = Request for Quote**

### **Common Advantages:**

- **Guaranteed prices**
- **Gas inclusion in price quote**
- **MEV protection**

**Note: This doesn't apply to all RFQ setups, but is common on some RFQ-based Dexes, like Bebop**

RFQ-Based Intent Structure:

**"I want X and I'm willing to pay up to C"**

Risk-Based Intent Structure:

**"I want X and I want to minimize intermediate  
steps"**

Speed-Based Intent Structure:

**"I want X and I want the quickest settlement  
time"**

# Can Intents = RFQs?

01

## RFQ-Based Intent Structure

"I want X and I'm willing to pay up to C"

Quote = Price

02

## Risk-Based Intent Structure

"I want X and I want to minimize intermediate steps"

Quote = # Steps

03

## Speed-Based Intent Structure

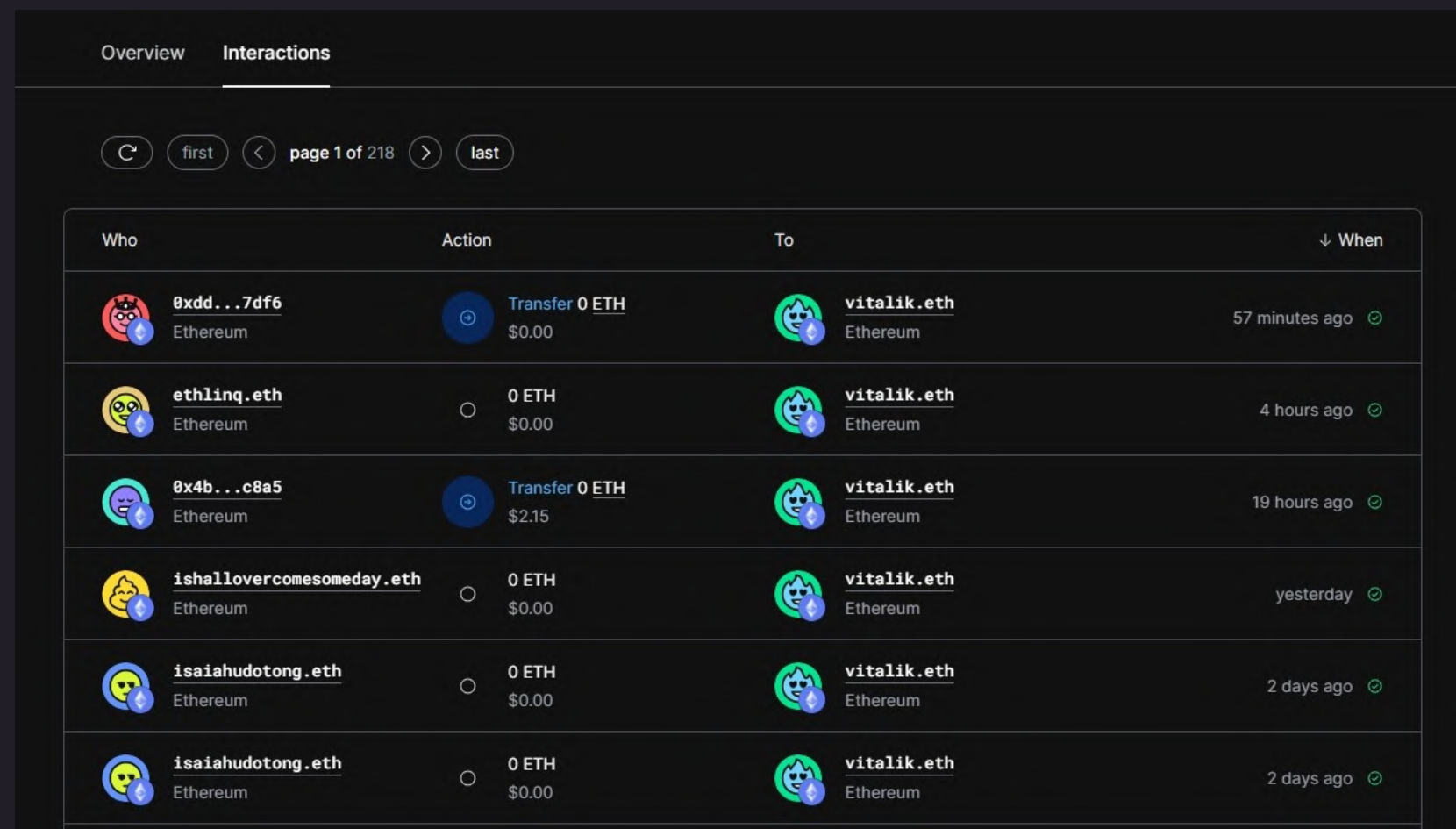
"I want X and I want the quickest settlement time"

Quote = Settlement Time

# The Problem with Intents = RFQs

- Typically RFQs can optimize for one thing (i.e. find the best possible price for this asset under some set of constraints)
- As intents evolve, we get multi-tiered requests:
  - "I want the cheapest price for X, but I also want to minimize risk."
  - "I want the cheapest price for X, but I also want to minimize risk and have the quickest settlement time."
- Outlining all of these details prior to every request is really bad UX

# Enabling Multi-Tiered Requests



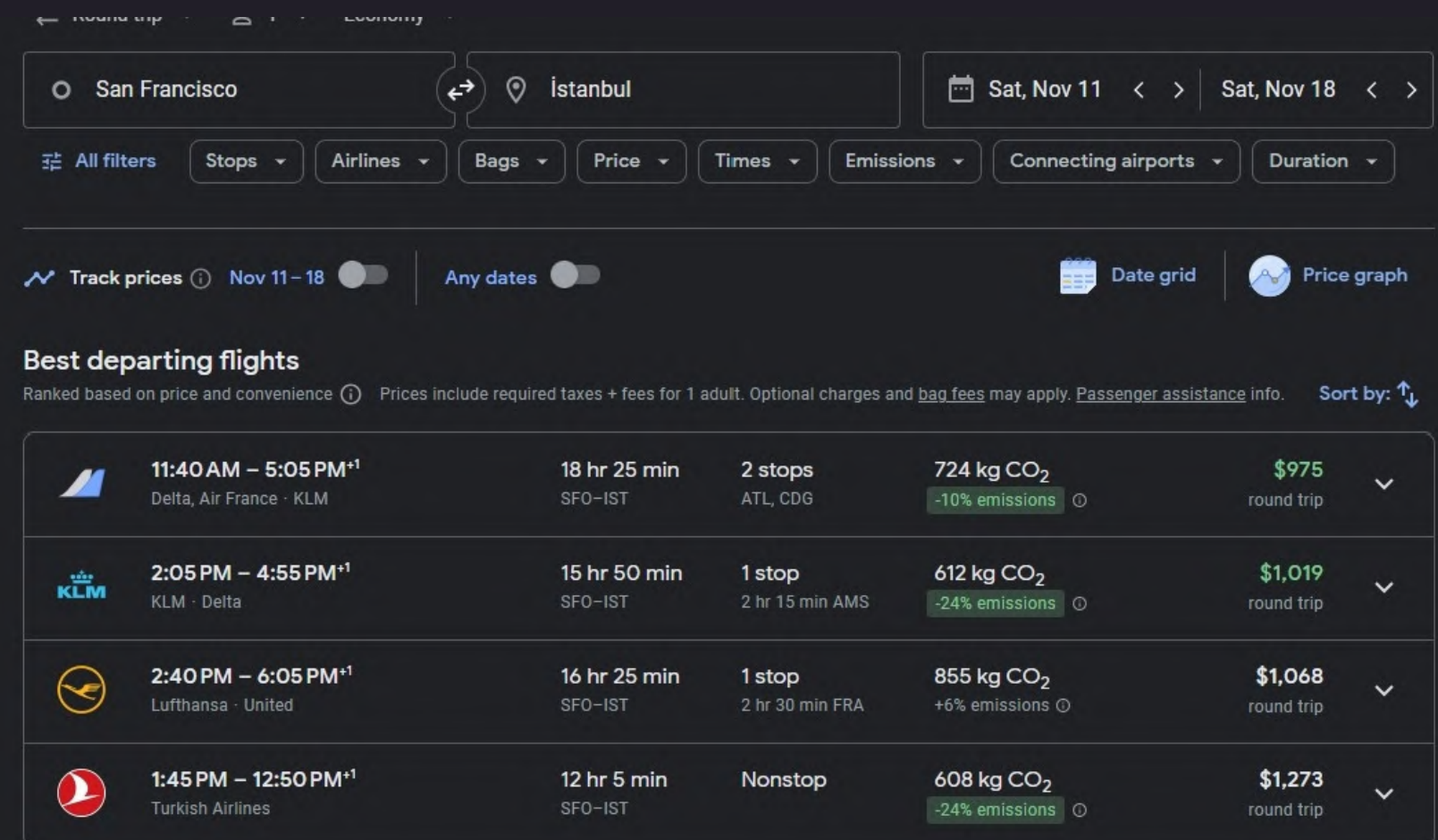
The screenshot shows a table of Ethereum interactions. The table has columns for 'Who', 'Action', 'To', and 'When'. The 'Who' column contains various Ethereum addresses and their avatars. The 'Action' column shows the type of transaction and the amount of ETH. The 'To' column shows the recipient address and avatar. The 'When' column shows the time elapsed since the transaction.

Who	Action	To	When
<a href="#">0xdd...7df6</a> Ethereum	Transfer 0 ETH \$0.00	<a href="#">vitalik.eth</a> Ethereum	57 minutes ago
<a href="#">ethling.eth</a> Ethereum	0 ETH \$0.00	<a href="#">vitalik.eth</a> Ethereum	4 hours ago
<a href="#">0x4b...c8a5</a> Ethereum	Transfer 0 ETH \$2.15	<a href="#">vitalik.eth</a> Ethereum	19 hours ago
<a href="#">ishallovercomesomeday.eth</a> Ethereum	0 ETH \$0.00	<a href="#">vitalik.eth</a> Ethereum	yesterday
<a href="#">isaiahudotong.eth</a> Ethereum	0 ETH \$0.00	<a href="#">vitalik.eth</a> Ethereum	2 days ago
<a href="#">isaiahudotong.eth</a> Ethereum	0 ETH \$0.00	<a href="#">vitalik.eth</a> Ethereum	2 days ago

## Context-Based Intent Execution

Use on-chain history to determine what a user's ideal parameters are (price, risk, etc.)

This is HARD (if possible at all)



The screenshot shows a flight search interface. The search criteria are San Francisco to Istanbul, departing on Saturday, Nov 11, and returning on Saturday, Nov 18. The interface includes filters for Stops, Airlines, Bags, Price, Times, Emissions, Connecting airports, and Duration. There are also options to Track prices, Any dates, Date grid, and Price graph. The results are ranked based on price and convenience, showing four flight options with their respective airlines, departure times, durations, stops, CO2 emissions, and prices.

Airline	Flight	Duration	Stops	CO2 Emissions	Price
Delta, Air France · KLM	11:40 AM – 5:05 PM <sup>*1</sup>	18 hr 25 min SFO-IST	2 stops ATL, CDG	724 kg CO <sub>2</sub> -10% emissions	\$975 round trip
KLM · Delta	2:05 PM – 4:55 PM <sup>*1</sup>	15 hr 50 min SFO-IST	1 stop 2 hr 15 min AMS	612 kg CO <sub>2</sub> -24% emissions	\$1,019 round trip
Lufthansa · United	2:40 PM – 6:05 PM <sup>*1</sup>	16 hr 25 min SFO-IST	1 stop 2 hr 30 min FRA	855 kg CO <sub>2</sub> +6% emissions	\$1,068 round trip
Turkish Airlines	1:45 PM – 12:50 PM <sup>*1</sup>	12 hr 5 min SFO-IST	Nonstop	608 kg CO <sub>2</sub> -24% emissions	\$1,273 round trip

## Post-Creation Filtration

Find all/best possible execution paths that satisfy an intent. Allow the user to filter and choose their preferences.



**RFQs  $\subseteq$  Intents**